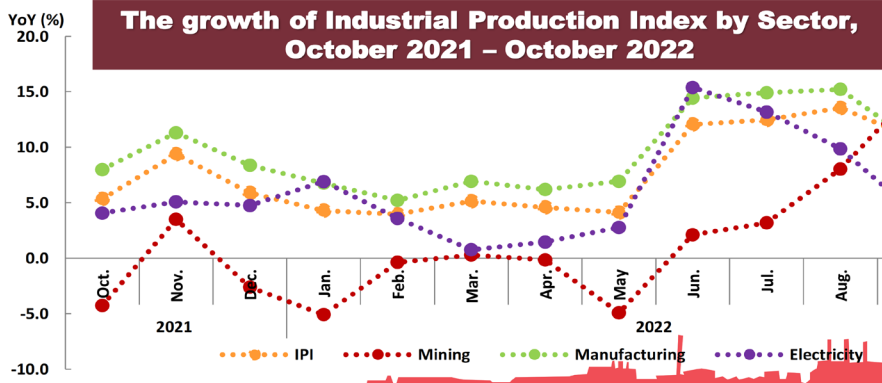
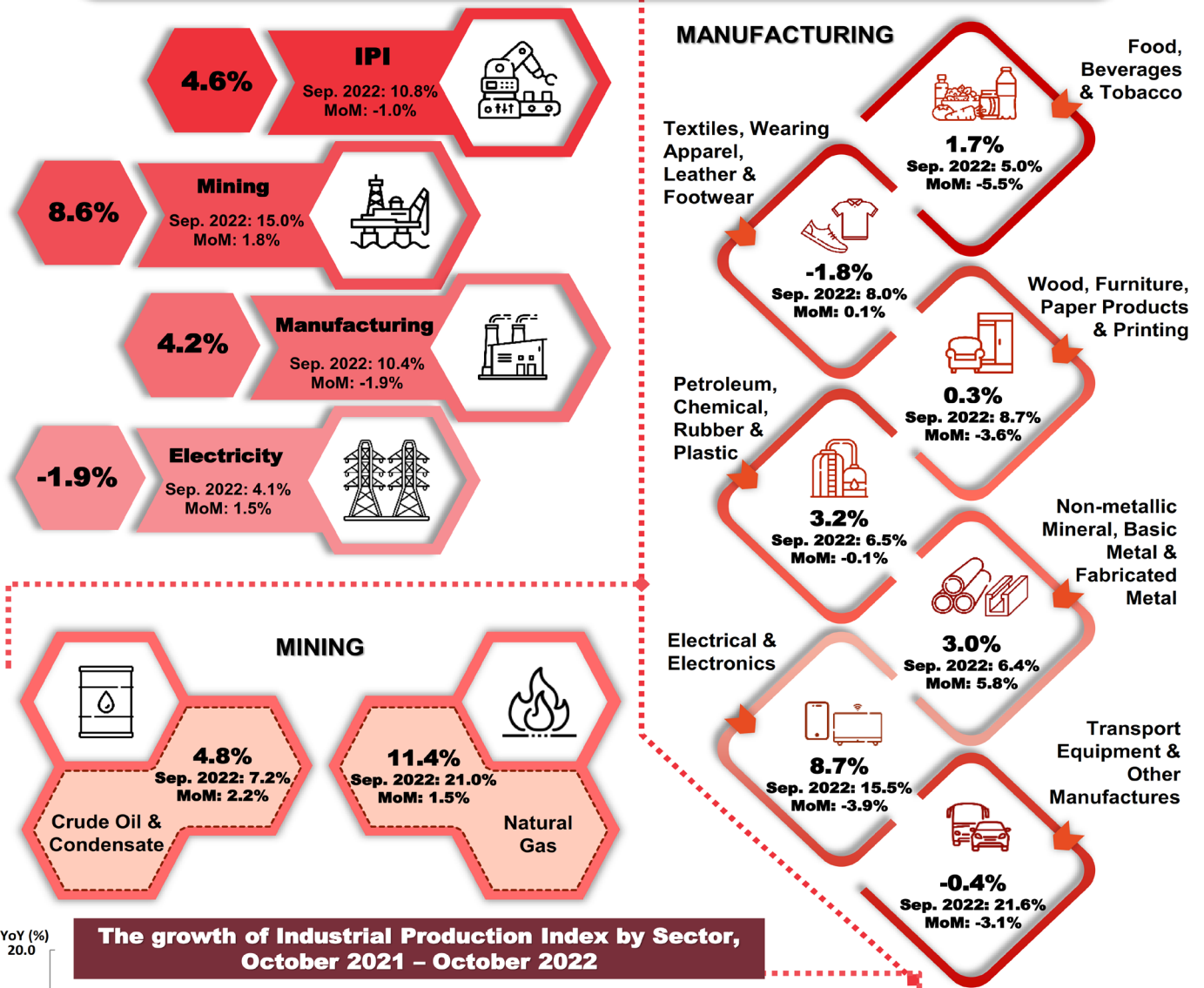


INDUSTRIAL PRODUCTION INDEX, OCTOBER 2022

Malaysia's Industrial Production Index (IPI) grew by 4.6 per cent in October 2022, supported by expansion in Mining and Manufacturing sectors



Note: Percentage refers to the change in Month-on-month (MoM) and Year-on-year (YoY)
Source: Index of Industrial Production Malaysia, October 2022
 Department of Statistics Malaysia (DOSM)

Malaysia Statistics

MANUFACTURING, OCTOBER 2022

Malaysia's Manufacturing sales value amounting to RM158.9 billion in October 2022, rose 12.9 per cent as compared to a year ago

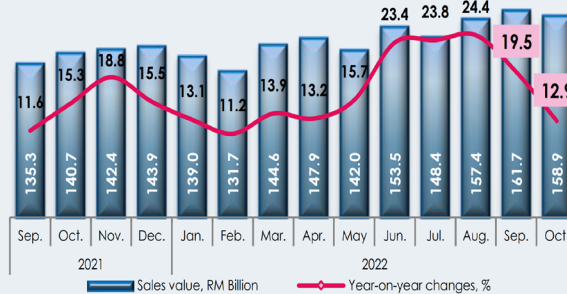
SALES VALUE

RM158.9 billion

YoY: 12.9%

Sep. 2022: 19.5%

MoM: -1.8%



SALES VALUE BY SUBSECTOR



Food, Beverages & Tobacco

YoY: 4.6%

Sep. 2022: 7.1%
MoM: -1.9%



Textile, Wearing Apparel, Leather & Footwear

YoY: 0.8%

Sep. 2022: 9.7%
MoM: 3.7%



Petroleum, Chemical, Rubber & Plastics

YoY: 23.8%

Sep. 2022: 27.2%
MoM: -2.3%



Electrical & Electronics Products

YoY: 16.6%

Sep. 2022: 24.7%
MoM: -3.6%



Wood, Furniture, Paper Products & Printing

YoY: 4.6%

Sep. 2022: 12.0%
MoM: 1.4%



Transport Equipment & Other Manufactures

YoY: 0.5%

Sep. 2022: 21.6%
MoM: 2.1%

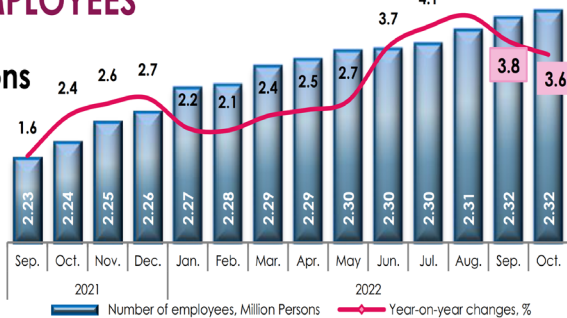
NUMBER OF EMPLOYEES

2,321,179 persons

YoY: 3.6%

Sep. 2022: 3.8%

MoM: 0.2%



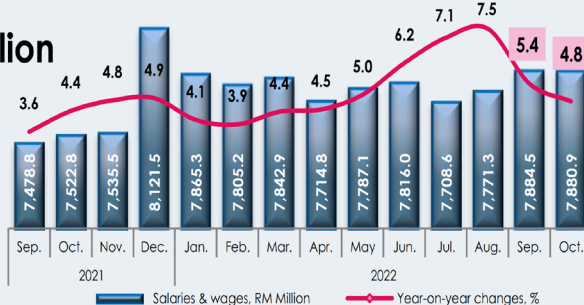
SALARIES & WAGES

RM7,880.9 million

YoY: 4.8%

Sep. 2022: 5.4%

MoM: -0.05%



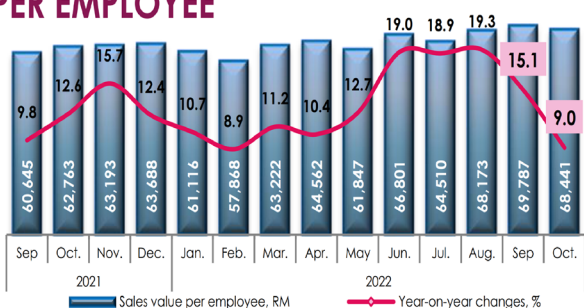
SALES VALUE PER EMPLOYEE

RM68,441

YoY: 9.0%

Sep. 2022: 15.1%

MoM: -1.9%



Non-Metallic Mineral Products, Basic Metal & Fabricated Metal

YoY: 4.5%

Sep. 2022: 9.5%
MoM: 2.3%

Note: Percentage growth refers to Year-on-Year (YoY) and Month-on-Month (MoM) changes

Source: Monthly Manufacturing Statistics, Malaysia
October 2022
Department of Statistics Malaysia, DOSM

LABOUR FORCE, OCTOBER 2022

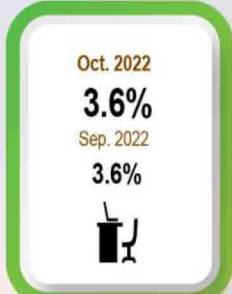
Unemployment fell to the lowest level since the COVID-19 pandemic in October 2022, reaching 602.0 thousand persons

LABOUR FORCE



69.7% ▲ 0.9pp
↔ 0.0pp
 October's labour force participation rate stood at 69.7 per cent

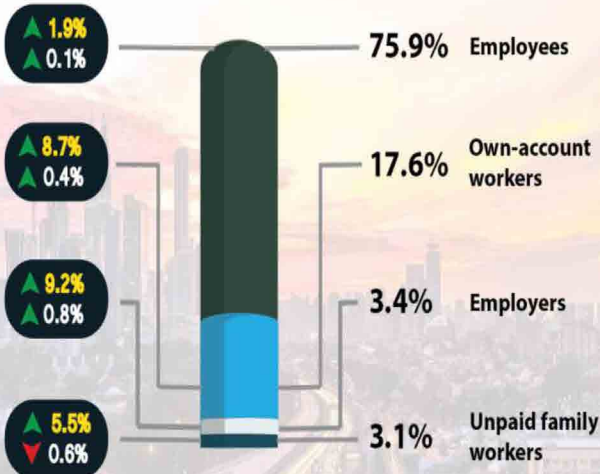
Unemployment rate



EMPLOYED PERSON



Employed person by status in employment



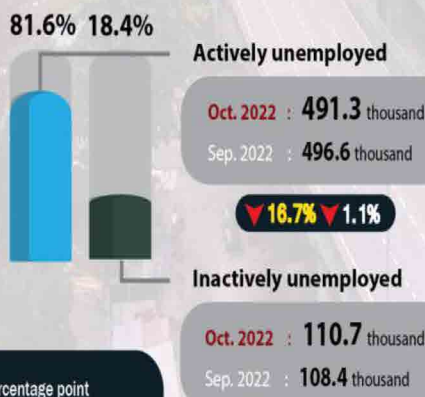
The employees' category was the largest composition of the total employed persons with 75.9 per cent

All employment categories recorded monthly increases except for the unpaid family workers

UNEMPLOYMENT



3.6% ▼ 0.7pp
↔ 0.0pp
 October's unemployment rate remained at 3.6 per cent



OUTSIDE LABOUR FORCE



The major composition of the outside labour force was housework/ family responsibilities



43.3%



40.9%

% Percentage change (year-on-year) **pp** Percentage point
% Percentage change (month-on-month) **↔** Unchanged

Source: Labour Force Survey, Department of Statistics Malaysia (DOSM)

DISTRBUTIVE TRADE, OCTOBER 2022

Malaysia's Wholesale & Retail Trade continues to record a sturdy growth of 15.2 per cent to RM133.9 billion in October 2022



SALES VALUE

RM133.9b
Oct. 2022: 15.2%
Sept. 2022: 24.0%

VOLUME INDEX

145.8 points
Oct. 2022: 10.5%
Sept. 2022: 18.5%

Oct. 2022: RM59.9b
7.3% ↑

Sept. 2022: RM60.0b
13.3% ↑

WHOLESALE TRADE

Oct. 2022
0.8% ↑

Sept. 2022
3.4% ↑

Oct. 2022: RM58.3b
26.0% ↑

Sept. 2022: RM57.7b
30.0% ↑

RETAIL TRADE

Oct. 2022
22.3% ↑

Sept. 2022
27.1% ↑

Oct. 2022: RM15.7b
11.2% ↑

Sept. 2022: RM16.3b
51.2% ↑

MOTOR VEHICLES

Oct. 2022
3.0% ↑

Sept. 2022
44.1% ↑



Seasonally
Adjusted Volume
Index (Monthly)

SEPT.
2022
-2.0%

OCT.
2022
-2.3%



MAIN GROUPS (SALES VALUE)



Other Specialised Wholesale

Sept. 2022: 13.9% | Oct. 2022: 3.1%



Wholesale of Household Goods

Sept. 2022: 21.9% | Oct. 2022: 18.8%



Wholesale of Food, Beverages & Tobacco

Sept. 2022: 3.8% | Oct. 2022: 3.7%



Retail Sale in Non- specialised Stores

Sept. 2022: 31.9% | Oct. 2022: 25.7%



Retail Sale of Other Goods in Specialised Stores

Sept. 2022: 43.4% | Oct. 2022: 40.9%



Retail Sale of Other Household Equipment in Specialised Stores

Sept. 2022: 23.1% | Oct. 2022: 19.1%



Sale of Motor Vehicles

Sept. 2022: 40.4% | Oct. 2022: -5.7%



Sale of Motor Vehicles Parts & Accessories

Sept. 2022: 65.8% | Oct. 2022: 49.2%



Maintenance & Repair of Motor Vehicles

Sept. 2022: 80.2% | Oct. 2022: 62.4%

Percentage change: Year-on-Year

Source: Performance of Wholesale & Retail Trade, October 2022
Department of Statistics, Malaysia (DOSM)

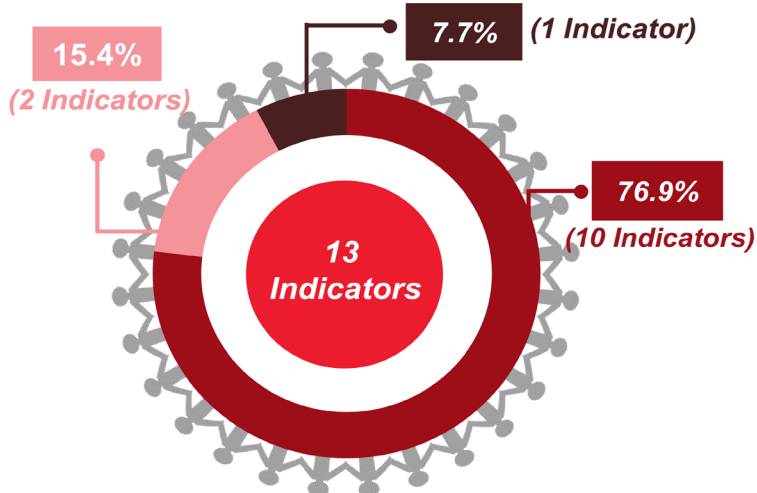
GOAL 1 : NO POVERTY



1 NO POVERTY



NO POVERTY



■ Available
■ Not Available
■ Partially Available, Need Further Development



SDG 1.2.1 Incidence of absolute poverty

5.6% (2019)



8.4% (2020^e)

Note:
 1. Data is proxy
 2. ^e Estimates based on Household Income Estimates and Incidence of Poverty Report 2020

Source: Household Income and Basic Amenities Survey, Department of Statistics Malaysia

SDG 1.4.1



Population using safely managed sanitation services remained at **99.7%** in 2016 and 2019

Source: Household Income and Basic Amenities Survey, Department of Statistics Malaysia

SDG 1.3.1 Number of recipients assistance



65,197 (2021)
65,391 (2020)
 Children Assistance



139,425 (2021)
139,552 (2020)
 Elderly Assistance



106,543 (2021)
103,341 (2020)
 Financial Assistance



93,331 (2021)
89,328 (2020)
 Disabled Worker Assistance



1,256 (2021)
1,770 (2020)
 Artificial/Assistive Devices



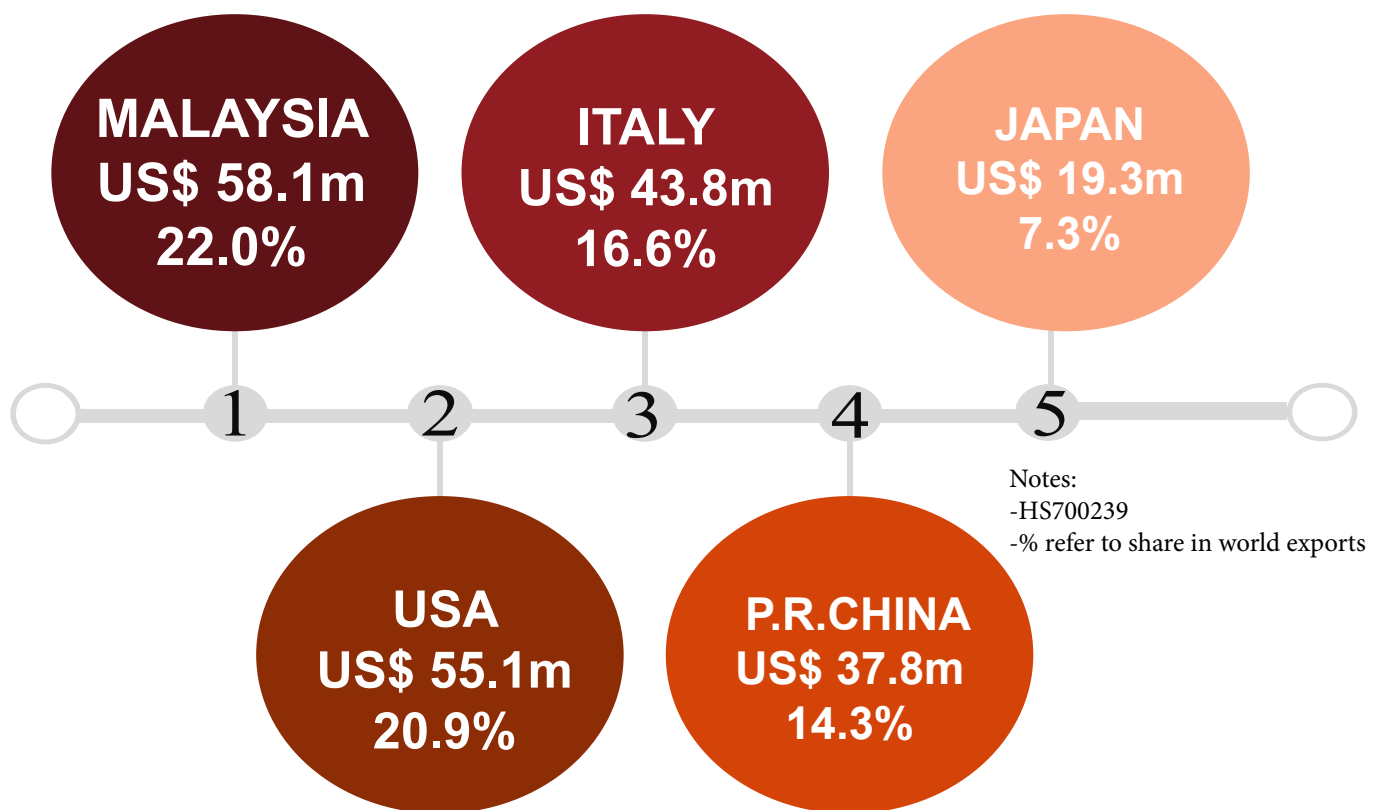
61,360 (2021)
107,024 (2020)
 Loss of Employment^a

Notes:
 1. Data is proxy
 2. ^a Data is from SOCSO referring to unemployed individuals whom received protection from the Employment Insurance System (EIS)

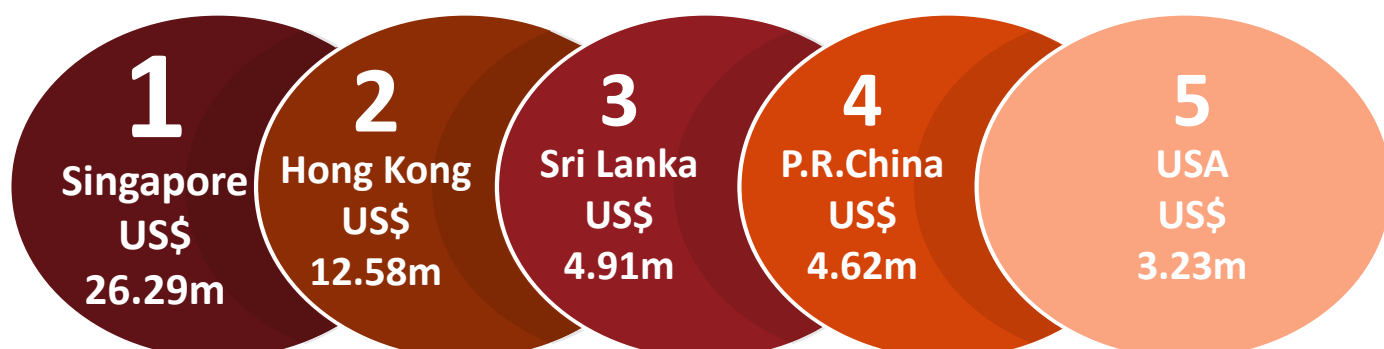
Sources:
 i. Department of Social Welfare, Malaysia
 ii. Social Security Organisation

WORLD LARGEST EXPORTERS OF TUBES OF GLASS, UNWORKED (EXCLUDING TUBES OF GLASS HAVING A LINEAR COEFFICIENT OF EXPANSION $\leq 5 \times 10^{-6}$ PER KELVIN WITHIN A TEMPERATURE RANGE OF 0°C TO 300°C OR OF FUSED QUARTZ OR OTHER FUSED SILICA)

In 2021, Malaysia's export of Tubes of glass, unworked (excluding tubes of glass having a linear coefficient of expansion $\leq 5 \times 10^{-6}$ per kelvin within a temperature range of 0°C to 300°C or of fused quartz or other fused silica) recorded US\$ 58.1 million which was 22.0 % share of the world exports.

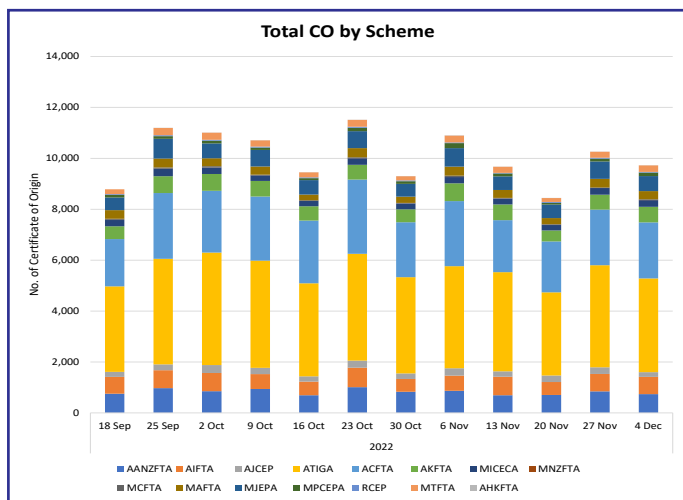


MALAYSIA'S TOP EXPORT DESTINATIONS

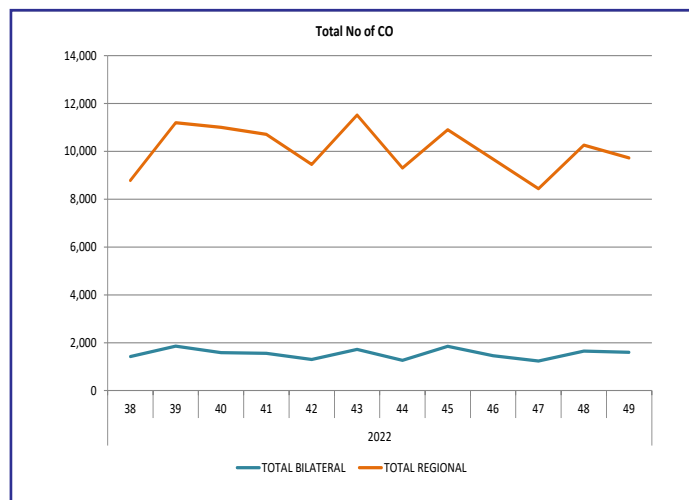


Number and FOB Value of PCO as at 4 December 2022 Weekly / Monthly/ Annually

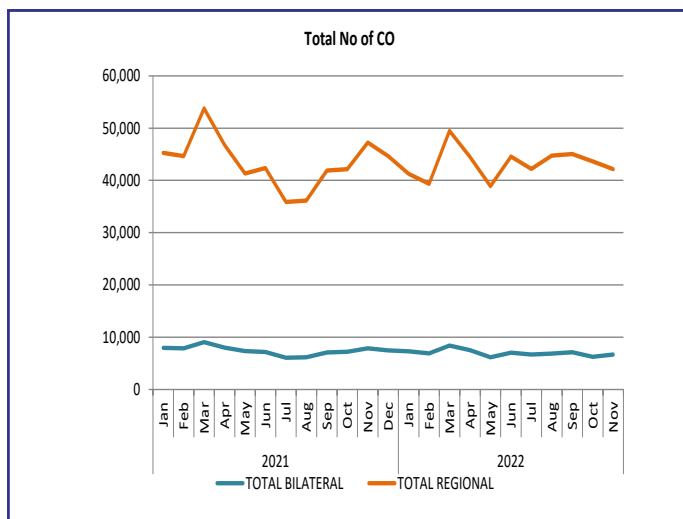
Weekly Total Scheme



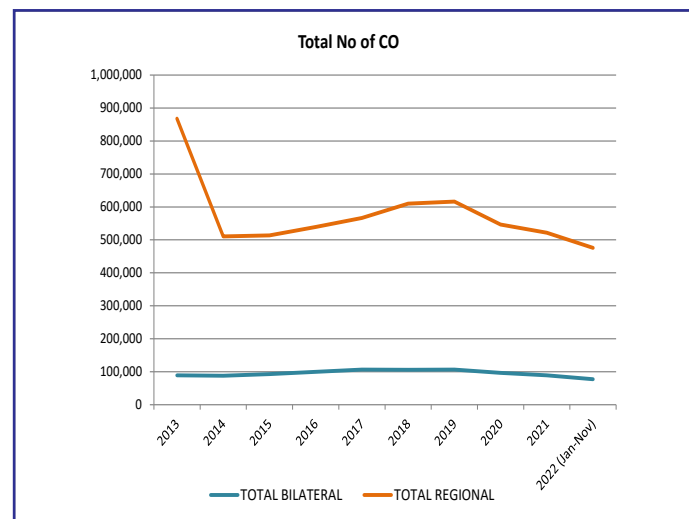
Weekly



Monthly

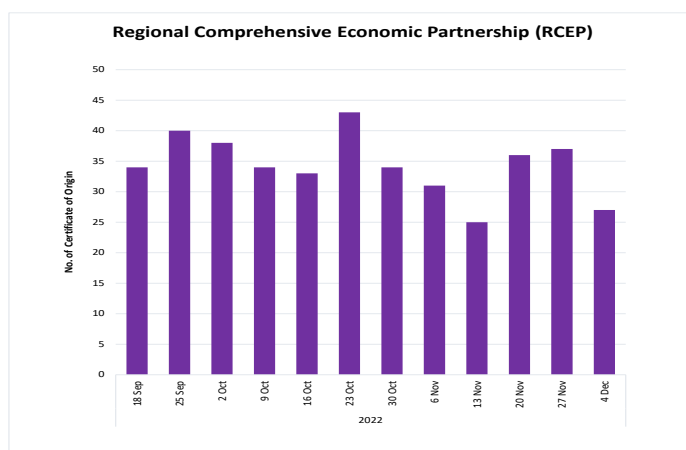
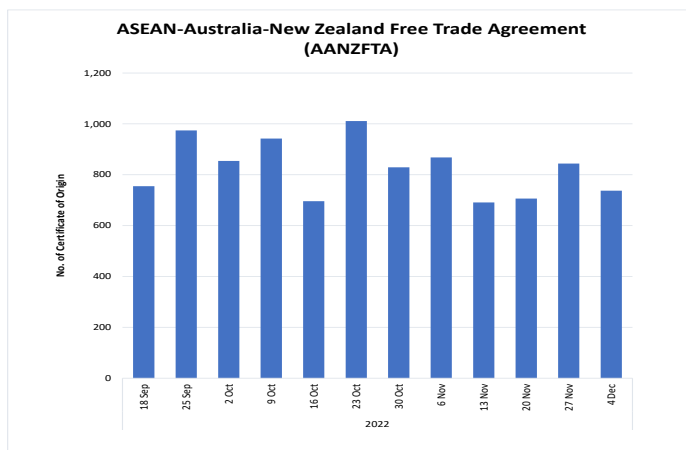
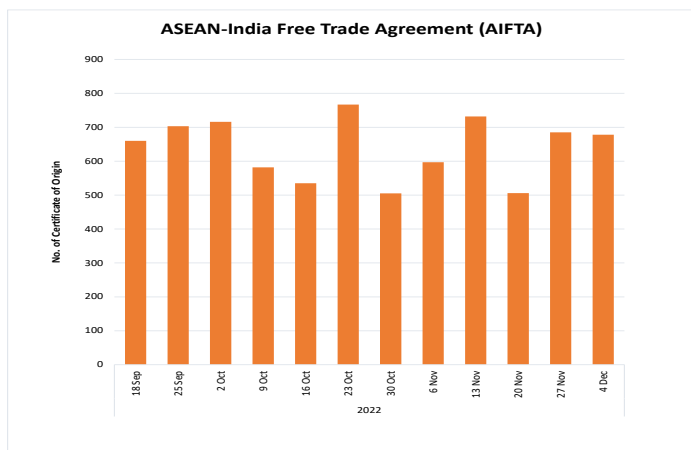
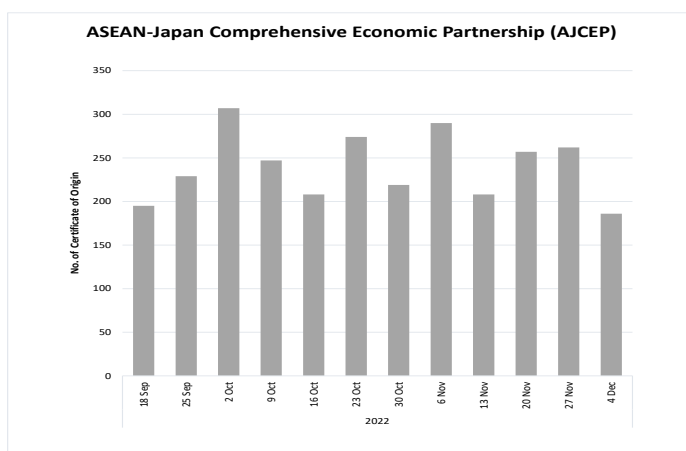
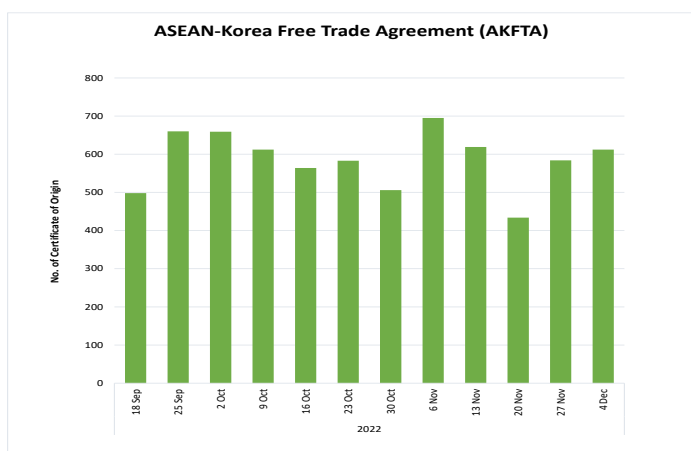


Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

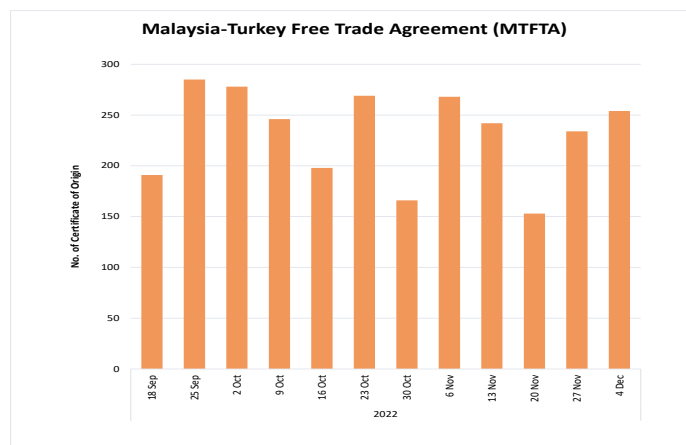
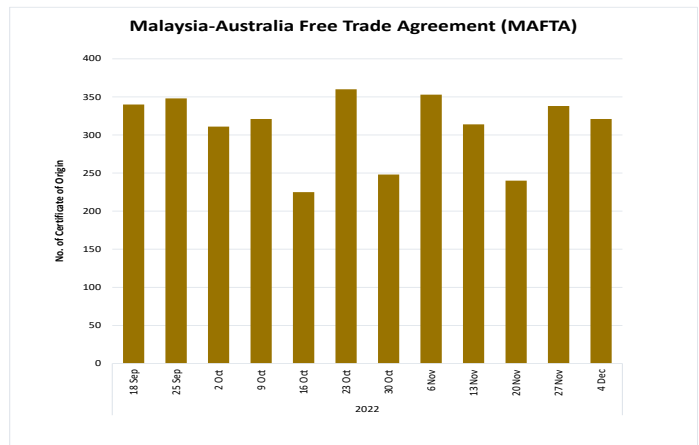
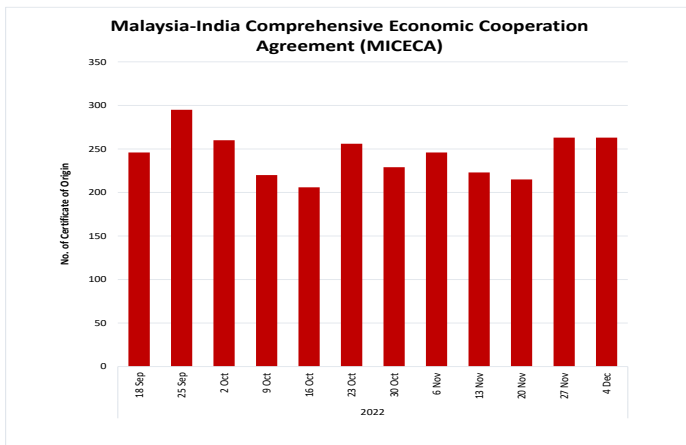
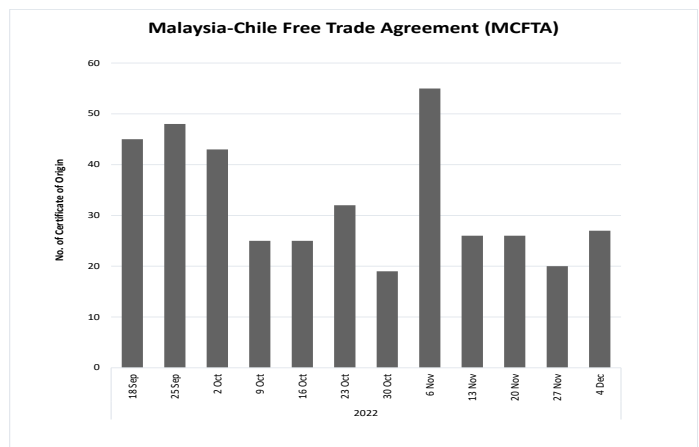
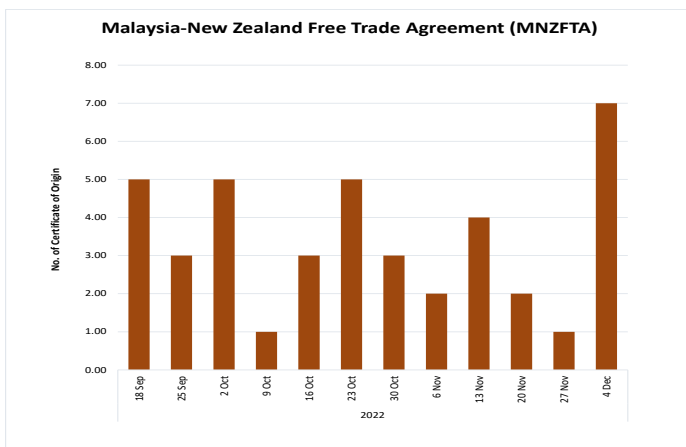
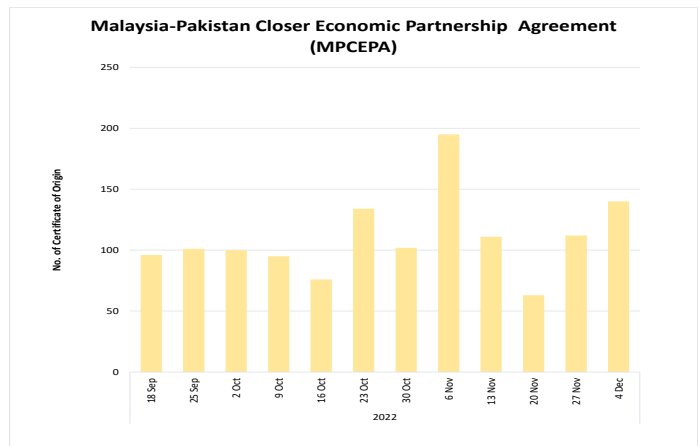
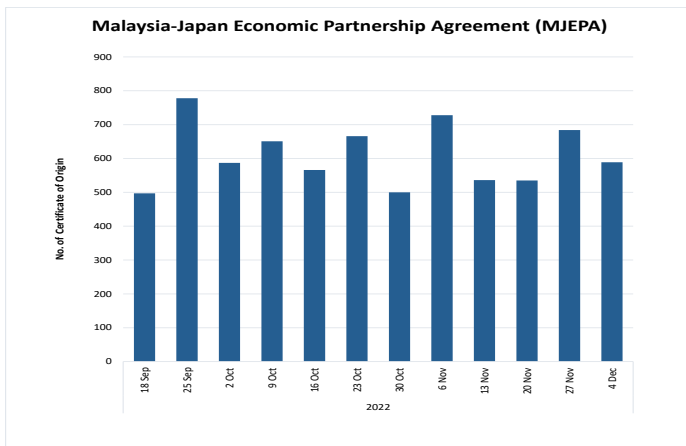
Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 4 December 2022



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA

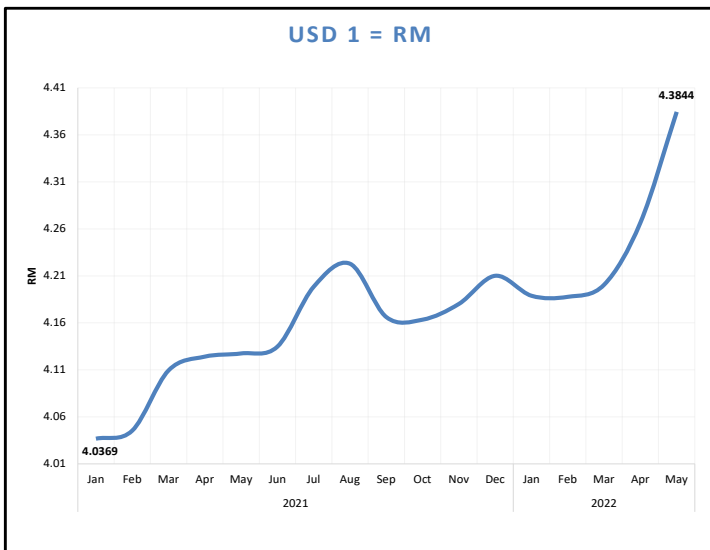
Number of Preferential Certificates of Origin (PCOs) as at 4 December 2022



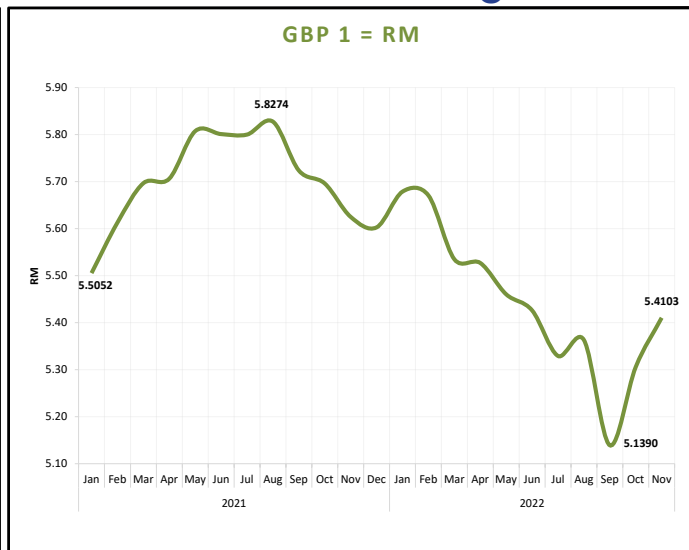
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - November 2022

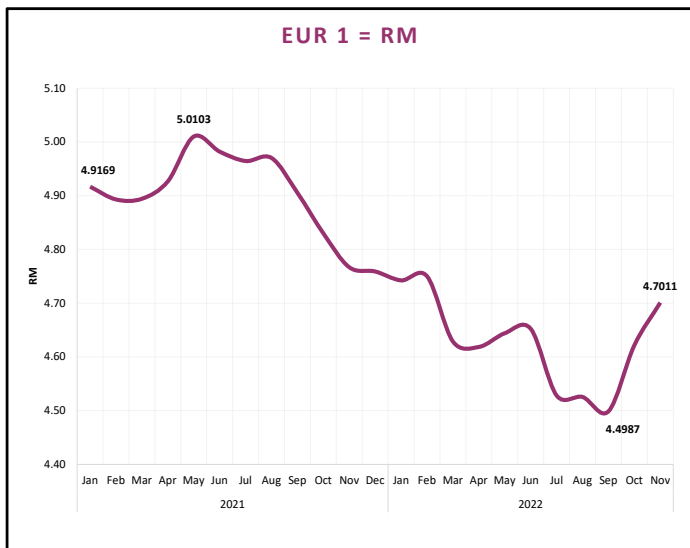
US Dollar



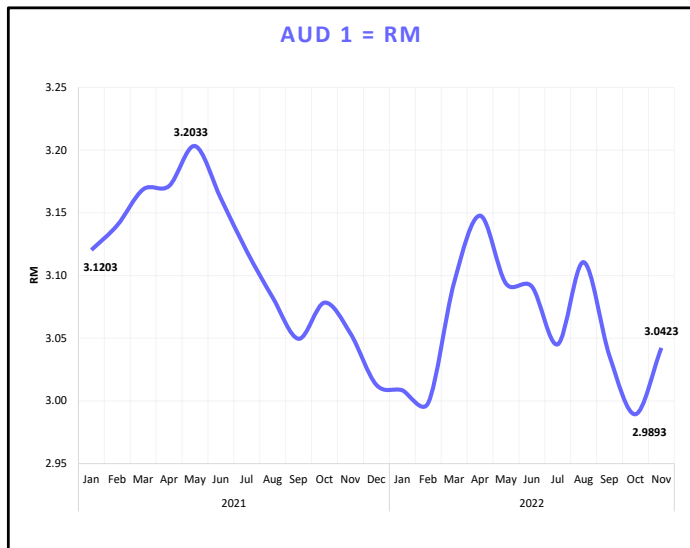
Pound Sterling



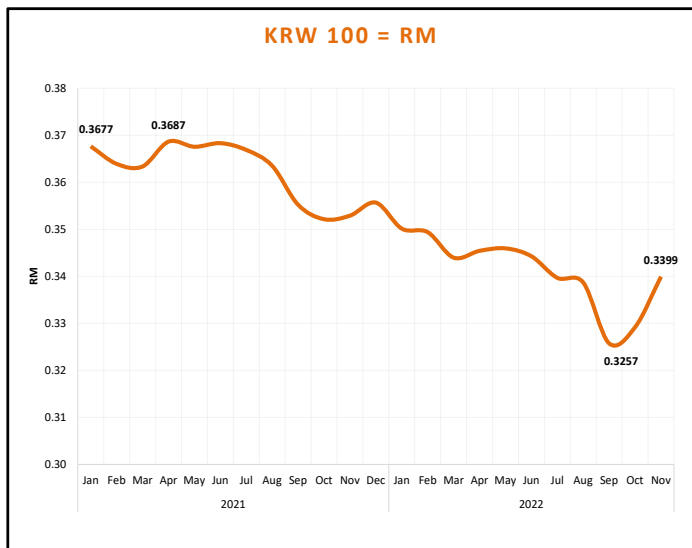
Euro



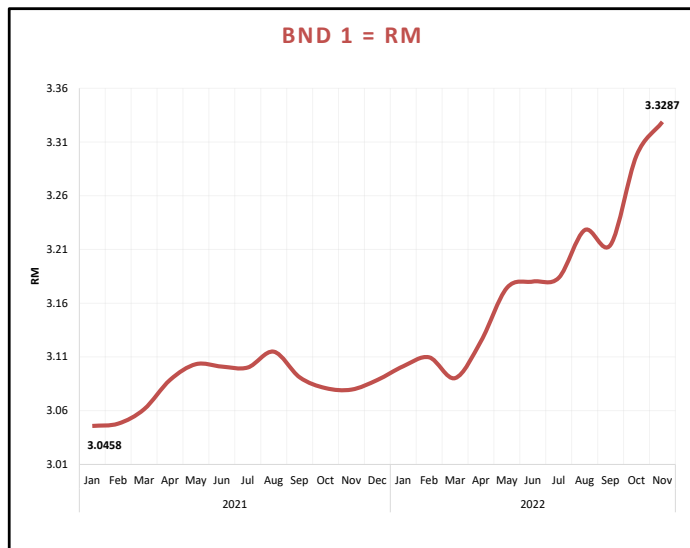
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ **76.1%***
US\$11.1
9 Dec 2022

Highest
2021/2022
10 June 2022 : US\$122.0
22 Oct 2021 : US\$85.5
9 Dec 2022 : US\$76.1
15 Jan 2021 : US\$55.1
Lowest
2021/2022

Average Price 2021 ⁱ: US\$71.1

CRUDE PALM OIL -per MT-



▼ **1.5%***
US\$894.2
9 Dec 2022

Highest
2021/2022
11 Mar 2022 : US\$1,774.7
29 Oct 2021 : US\$1,302.0
30 Sep 2022 : US\$715.6
18 Jun 2021 : US\$844.6
Lowest
2021/2022

Average Price 2021 ⁱ: US\$1,075.3

RUBBER SMR 20 -per MT-



▲ **4.3%***
US\$1,400.5
9 Dec 2022

Average Price 2021 ⁱ: US\$1,689.1

COCOA SMC 2 -per MT-



▼ **3.7%***
US\$1,642.5
9 Dec 2022

Average Price 2021 ⁱ: US\$1,505.9

SUGAR -per lbs-

▲ **0.6%***
US\$19.6
9 Dec 2022



Average Price 2021 ⁱ: US\$17.9

COAL -per MT-



▼ **2.3%***
US\$260.9
9 Dec 2022

Average Price 2021 ⁱ: US\$120.5

SCRAP IRON HMS -per MT-

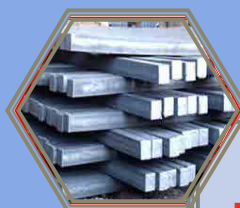


▼ **9.9%*** : ▼ **3.8%***
US\$363.8 : US\$336.7
(high) : (low)
October 2022

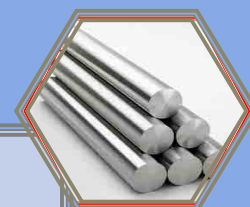
Average Price 2021 ⁱ: US\$486.4 (high)
Average Price 2021 ⁱ: US\$468.1 (low)

Domestic Prices

October 2022



Billets
(per MT)
RM2,498 - RM2,584

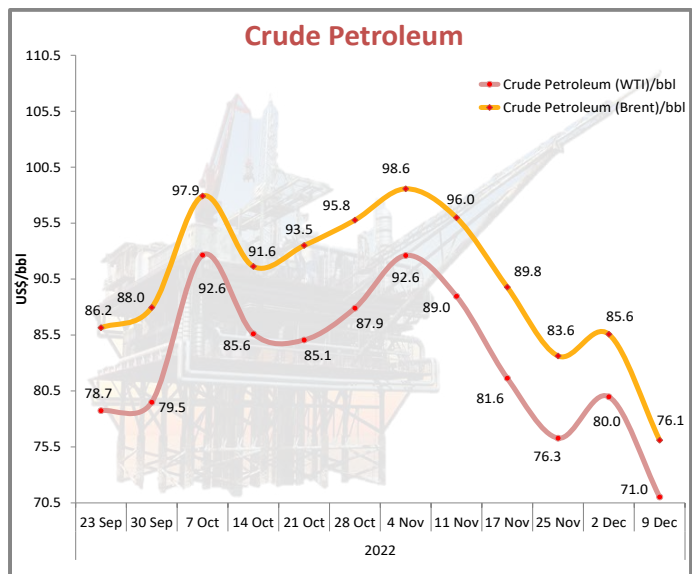
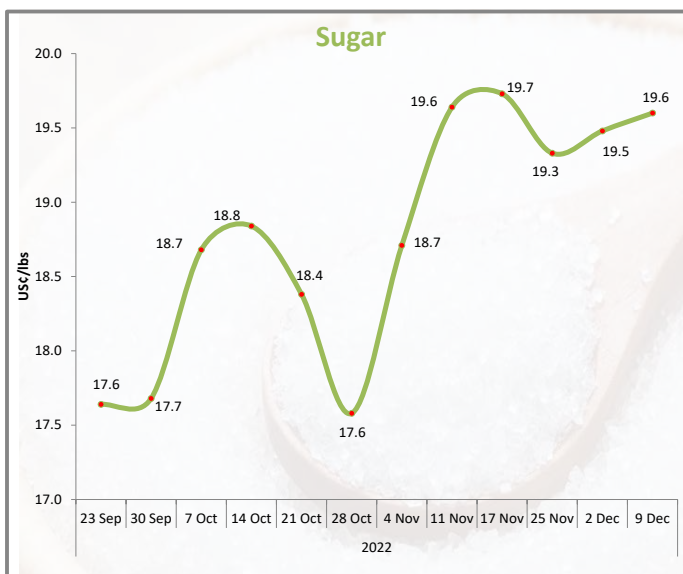
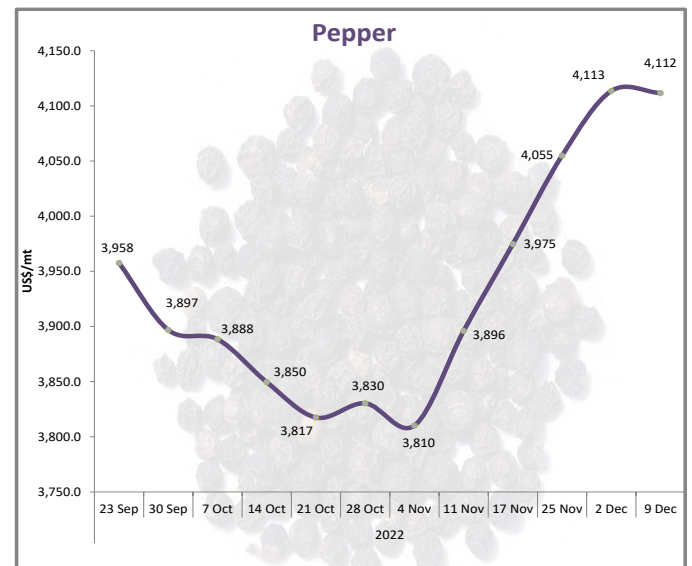
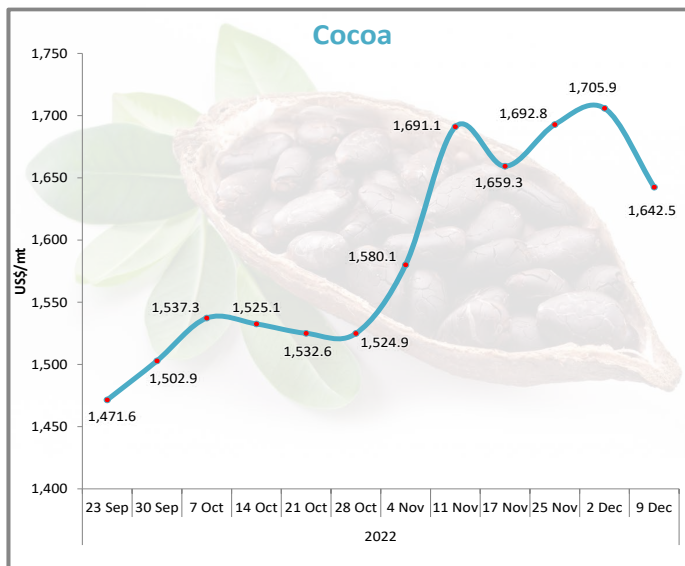
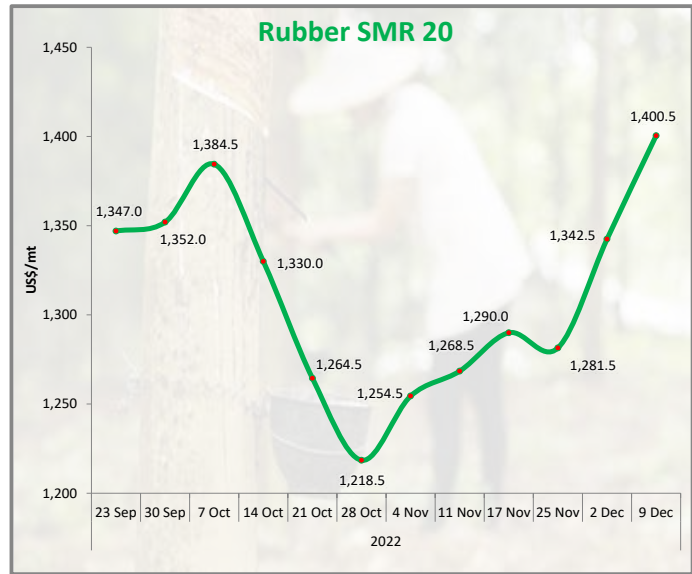
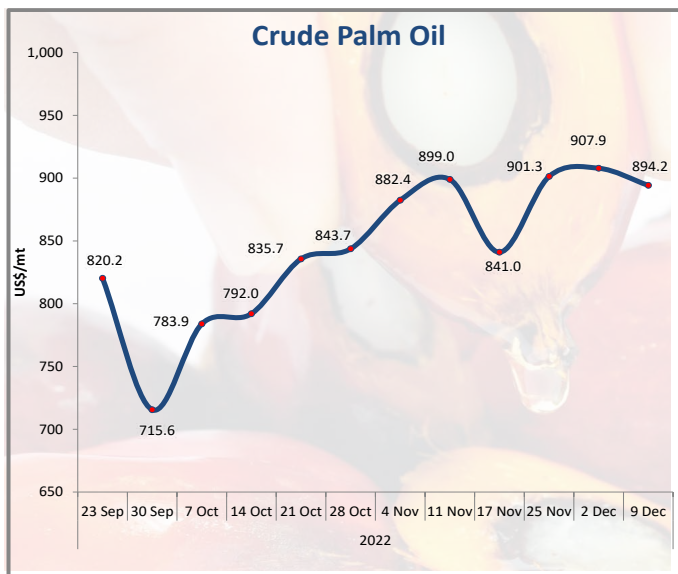


Steel Bars
(per MT)
RM2,600 - RM2,810

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
ⁱ Average price in the year except otherwise indicated

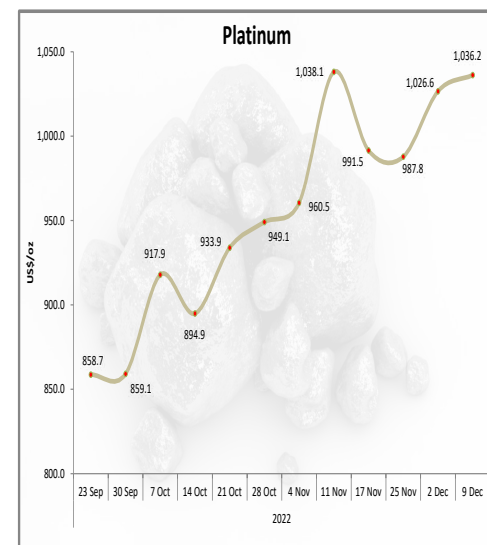
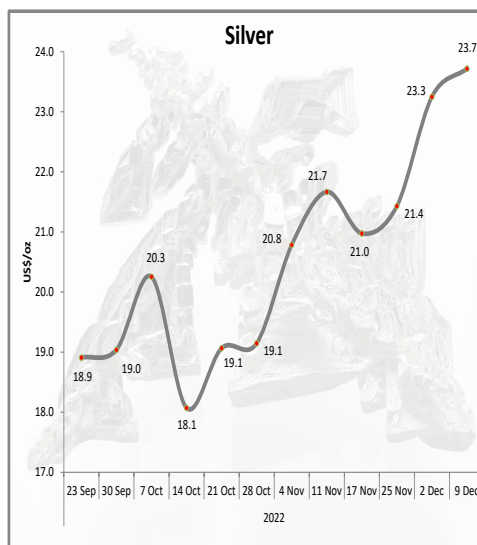
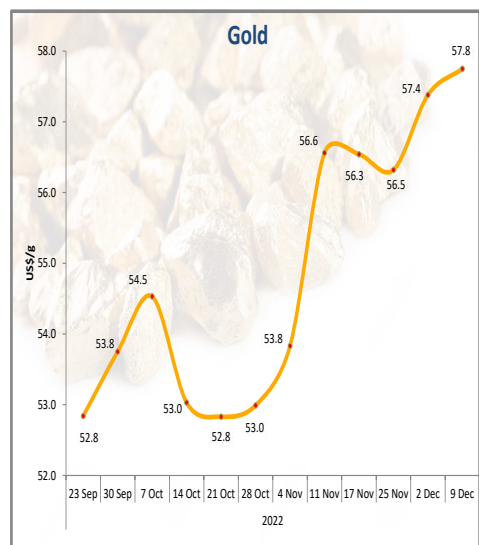
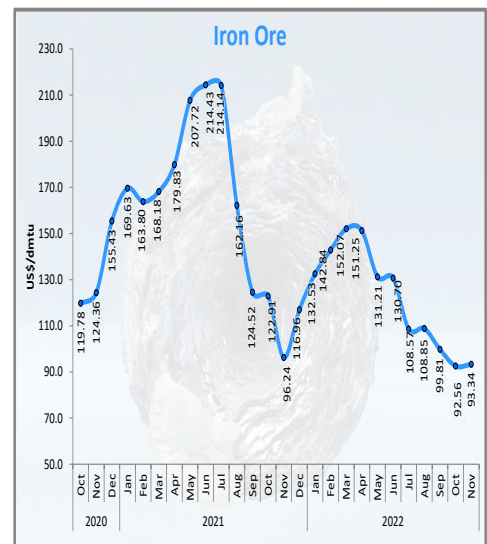
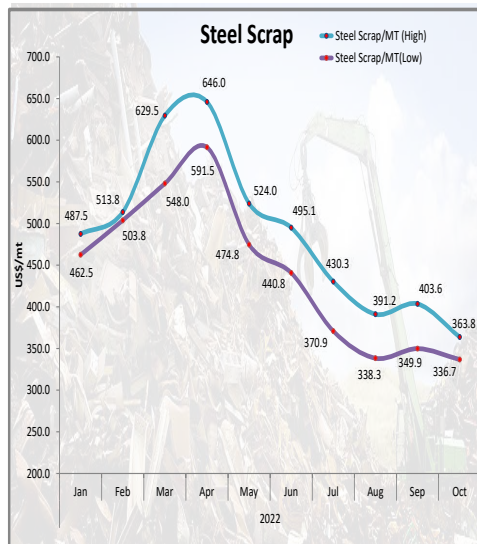
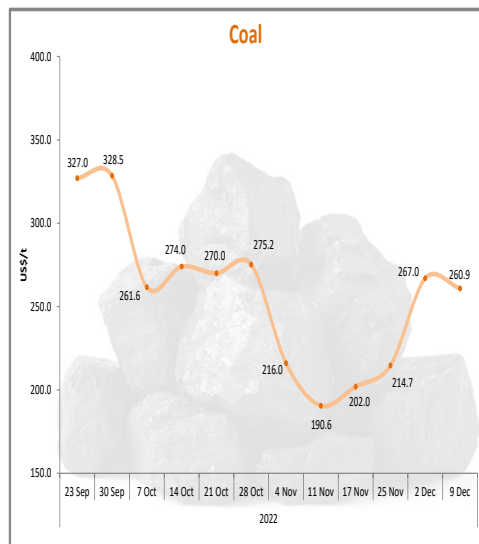
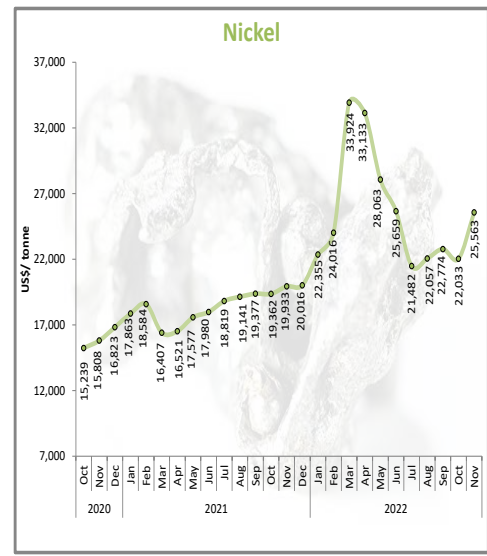
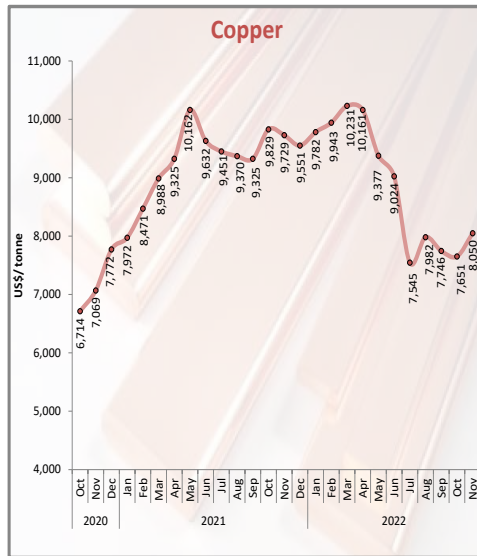
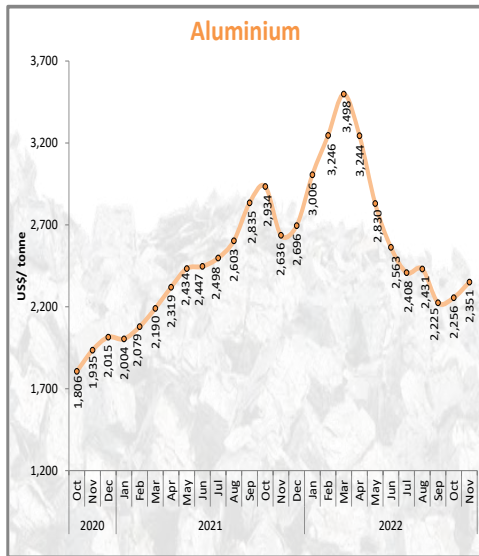
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



THE RCEP COVERS:

- 1 Elimination or reduction of import duties
- 2 Promotion, facilitation, protection and investment liberalisation
- 3 Protection of intellectual property rights, facilitation in e-commerce
- 4 Economic and technical cooperation

RCEP CONSISTS OF

- 10 ASEAN member countries
- 5 ASEAN FTA Partner countries

MAIN OBJECTIVES OF RCEP

- 1 Strengthening regional value chain
- 2 User friendly and easy to use
- 3 Modern, comprehensive and high quality

ALL YOU NEED TO KNOW

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY



INDUSTRY4WRD RELATED INCENTIVES

Having the right capital flows SMEs to flourish and boost competitiveness have led to four key pillars:

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.miti.gov.my/

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.miti.gov.my/

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.miti.gov.my/

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.miti.gov.my/

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 300% on the first RM2 million expenditure incurred within 5 years

• www.miti.gov.my/

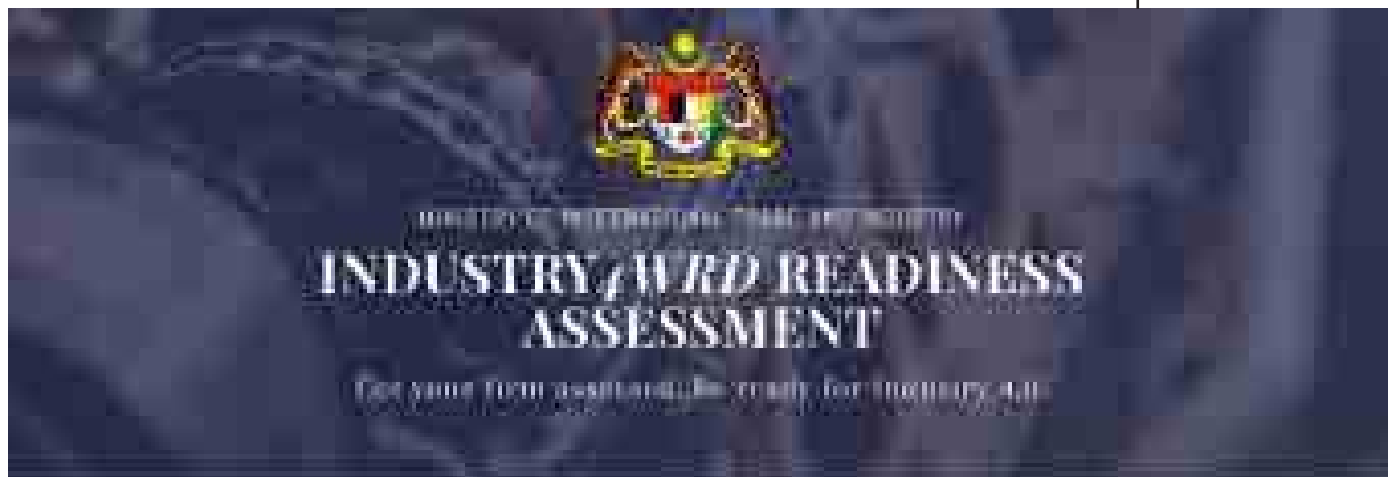
02 | GRANTS

1. Intervention Fund
 - 70:30 matching grant up to RM500,000
2. Industry4WRD DISF*
 - 40:40 matching grant

*participation in Industry4WRD CA is a prerequisite to apply

02 | GRANTS

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



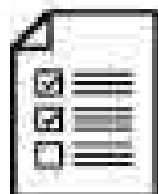
All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016) / Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27K.



Enquiries

- General: IAO@miti.gov.my
- RA: industry4wrdr@miti.gov.my



Process Flow

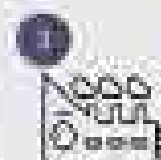
A FEW SIMPLE STEPS



Apply online at www.ia.gov.my/industry4wrdr



Evaluation by Committee



Online Assessment



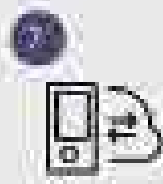
Receive RA Report



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



Setinggi-tinggi
Tahniah

YB LIEW CHIN TONG

atas pelantikan sebagai
**TIMBALAN MENTERI
PERDAGANGAN ANTARABANGSA DAN INDUSTRI**

Ikhtis dari pada:
**Seluruh warga MITI dan Agensi
#BarisanHadapanEkonomi**

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THE **40th** ANNIVERSARY
THE LOOK EAST POLICY (LEP)
INVITATION TO SUBMIT EVENT/PROJECT PROPOSALS
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<http://www.miti.gov.my/index.php/forms/form/13>